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U. S. Department of Agriculture

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of August 30 states as follows:

"Extra staple cotton inquiry fell off somewhat from the week before, and quotations were somewhat easier. Business was at a low point, with brokers and mills marking time pending the next crop report, and the expected influx of cloth business after Labor day.

"The supply of staples is becoming increasingly difficult to locate, but, at the same time, demand is at a point that does not permit this condition to be reflected in prices. Practically nothing in the new crop offerings has been taken so far, brokers report.

* * *

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards based on October futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 450 to 525.
Inch and 1/4th - 18 to 20 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	August 28
No. 2	23 ¢
" 3	22
" 4	21
Sakel	
Fully Good Fair	20.00 ¢
Uppers	
Fully Good Fair	17.75 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for August 28, as received by the Bureau of Agricultural Economics, was 6.85

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON AUGUST 28.

(from Commercial and Financial Chronicle of August 29)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	7.05	11.55	18.25
Middling Uplands	3.83	6.64	10.58

1/ These prices correspond to prices at Liverpool on August 28 of 14.2 cents for Good Sakel and 7.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.859 on August 28.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of August 29)

The stocks on August 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
560,000 bales	461,000 bales	169,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR JULY, 1931.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of July as 1,355 bales of 500 pounds gross weight, compared with 1,457 bales in June and 1,402 bales in May. The mill consumption of imported Egyptian cotton is reported as having been 7,740 bales in July, compared with 8,898 bales in June and 8,665 bales in May.

EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of July and during the 12 months ending July 31, 1931, as well as the corresponding data for the preceding year:

July		:	12 months ending July 31	
1931	1930	:	1931	1930
1,348	122	:	22,901	215,181

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of August 15, 1931, contains the following dispatch from M. S. Casulli & Co., of Alexandria, dated August 6th:-

"Temperature during the week has been hot and favourable to the development of the plant, but the dearth of water is making itself acutely felt, and complaints on this point are heard from almost all the districts. In Upper Egypt the opening of bolls is general; in the southern provinces of the Delta the opening of bolls is still sporadic. Plantations in the Delta are several days in advance of those of last year. Experiments carried out by us during this week, on the attacks of the pink bollworm have given us a percentage of 5.8 per cent. against 11 per cent. at the same period last season."

Washington, D. C.
Sept. 2, 1931

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62

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of September 6 states as follows:

"Staple cotton markets were slightly more active during the past week, reflecting the better business done in some quarters of the fine goods market, but the prices at which trading took place were lower than seemed possible up to the past ten days.

"Middling inch and one eighth cotton was bought this week for 285 on October and occasionally a few points under that level, though some sales were reported as high as 300 on, which has been the generally recognized quotation. There was trading, too, on middling inch and five thirty-seconds at prices ranging from 300 to 325 on October. This was all old crop cotton, and the volume involved was fairly respectable, though not extremely large.

* * *

"Interest in high grade Pima for quick shipment is also reported, and in some quarters of the markets 23 cents can be readily obtained for Pima No. 1 that is nine sixteenths or longer in staple. There is not so much call for the lower grade Pima, and number twos or threes at 20 cents do not move as readily as the high grades at three cents more. Egyptians are virtually at a standstill, but some inquiry is reported for new crop Pima prices, though no firm quotations have been announced as yet.

"Increased operations in many of the mills due to additional business recently taken are expected shortly to stimulate the demand for staple cotton both new and old crop, but the offerings are sufficiently heavy to keep prices from going up very substantially.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on October futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 425 to 525.
Inch and 1/4th - 850 to 950."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Sept. 4
No. 2	22 ¢
" 3	21
" 4	20
Sakel	
Fully Good Fair	19.00 ¢
Uppers	
Fully Good Fair	17.80 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 4, as received by the Bureau of Agricultural Economics, was 6.42

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON SEPT. 4.

(from Commercial and Financial Chronicle of Sept. 5)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	6.70	11.45	18.50
Middling Uplands	3.71	6.48	10.46

1/ These prices correspond to prices at Liverpool on Sept. 4 of 13.5 cents for Good Sakel and 7.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.859 on Sept. 4.

STOCKS ~~AT ALEXANDRIA, EGYPT~~.
(from Commercial and Financial Chronicle of Sept. 5)

The stocks on Sept. 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
542,000 bales	459,000 bales	157,000 bales

Washington, D.C.
September 10, 1931

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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U. S. Department of Agriculture

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of September 13 states as follows:

"Activity in the staple cotton markets continued during the past week, with interest maintained in new crop offerings, and a fair amount of filling in business on spot goods. Sales that were reported were put through at pretty low figures, but cheap offerings were not plentiful.

* * *

"Inquiries are current for small lots of spot goods, in the various lengths up to inch and 3/16ths. Quarter cotton business was done at 16 cents. Trading in inch cotton as noted last week continued, particularly in the Boston market, where course goods mills were the principal buyers.

"Low prices were ascribed to bearish feeling of Memphis shippers, according to several brokers. In addition, the quiet state of cloth trade, and slackening of tire fabric manufacture, fails to provide the broad basis upon which a rise must ultimately rest. It is pointed out, however, that much Egyptian cotton was brought in, anticipating the tariff, and this source of fiber for the tire fabric makers will be displaced by American staples.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on December futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 450 to 500.
Inch and 1/4th - 850 to 950."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	September 11
No. 2	22 ¢
" 3	21
" 4	20
Sakel	
Fully Good Fair	20.10 ¢
Uppers	
Fully Good Fair	18.00 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 11, as received by the Bureau of Agricultural Economics, was 6.44

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON SEPTEMBER 11.

(from Commercial and Financial Chronicle of Sept. 12)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	6.70	11.40	18.65
Middling Uplands	3.70	6.30	10.32

1/ These prices correspond to prices at Liverpool on September 11 of 13.5 cents for Good Sakel and 7.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.859 on September 11.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of September 12)

The stocks on September 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
540,000 bales	465,000 bales	152,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR AUGUST, 1931.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of August as 1,252 bales of 500 pounds gross weight, compared with 1,355 bales in July and 1,457 bales in June. The mill consumption of imported Egyptian cotton is reported as having been 5,675 bales in August, compared with 7,740 bales in July and 8,898 bales in June.

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of August 29, 1931, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Succrs. de la Maison G. D. Sarris, Alexandria, August 20th:-

"Weather conditions continue to be, generally, satisfactory. Great dampness prevailed in the middle of this month, but it has now somewhat subsided. Boll shedding is reported from certain sections, with normal damage.

"Picking has started in Upper Egypt, and a little cotton has already arrived in a few ginning factories. Picking is about to become general south of Cairo, but with what heart the planters are to harvest a produce which gives only a small margin after paying for land taxes and picking expenses is to be seen."

Washington, D. C.
September 16, 1931

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of September 20 states as follows:

"Increase in the premium paid for off to what is regarded as a new low level in recent weeks. Interest in the market continues, but inquiries have been confined to small lots on the spot. Quotations are developing an erratic tendency, on account of the uncertainty prevailing on the part of southern shippers, it is said.

"Increase in the premium paid for strict middling grades of staple is attracting attention in the local markets. Present premiums vary from 1 to 2 cents, against the usual 1/2 cent difference. This change is due to the predicted shortage in strict middling grades. The large size of the fruit indicated this year tends to cause more leaf and the occurrence of rain would similarly reduce the quantity of this grade available.

"Tire fabric manufacturers have fallen off somewhat in buying activity. Many have taken care of their needs for some time to come by purchases shortly after the August price drop. ***

" *** Very little has been heard about Egyptian cottons, quotations being unchanged and nominal, while interest on the part of manufacturers is negligible.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on December futures are:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 450 to 500.
Inch and 1/4th - 850 to 950."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	September 18
No. 2	21 ¢
" 3	20
" 4	18
Sakel	
Fully Good Fair	20.95 ¢
Uppers	
Fully Good Fair	18.25 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 18, as received by the Bureau of Agricultural Economics, was 6.08

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON SEPTEMBER 18.

(from Commercial and Financial Chronicle of Sept. 19)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel	7.10	11.60	18.20
Middling Uplands	3.74	6.26	10.31

1/ These prices correspond to prices at Liverpool on September 18 of 14.3 cents for Good Sakel and 7.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.858 on September 18.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of September 19)

The stocks on September 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
537,000 bales	471,000 bales	160,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of August and during the 12 months ending July 31, 1931, as well as the corresponding data for the preceding year:

August		:	12 months ending July 31	
1931	1930	:	1931	1930
2,989	22	:	22,902	215,181

Washington, D. C.
September 23, 1931

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	September 25
No. 2	21 ¢
" 3	20
" 4	18
Sakel	
Fully Good Fair	20.40 ¢
Uppers	
Fully Good Fair	16.75 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 25, as received by the Bureau of Agricultural Economics, was 5.93

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON SEPTEMBER 25.
(from Commercial and Financial Chronicle of Sept. 26)

	1931 (pence) 1/	1930 (pence)	1929 (pence)
Good Sakel.	8.95	11.15	17.50
Middling Uplands . . .	5.19	5.89	10.20

1/ These prices correspond to prices at Liverpool on September 25 of 14.0 cents for Good Sakel and 8.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $3.761 on September 25.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of September 26)

The stocks on September 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1931	1930	1929
542,000 bales	483,000 bales	177,000 bales

Washington, D. C.
September 30, 1931